

SAATH

O/102, NANDANVAN - V,
NEAR PRERNATIRTH DERASAR,
JODHPUR, AHMEDABAD -380015

TRUSTEES

Dr. Prabhat K Ghosh
Dr. Darshini Mahadevia
Mr. Rajendra Joshi
Mr. Sudhin Choksey
Mr. Gagan Sethi

BANKERS

ICICI Bank Ltd
Axis Bank Ltd
State Bank of India
Dena Bank
IDBI Bank



SAATH

Creating Inclusive Societies

Celebrating



Years

STATUTARY AUDITORS

H.Rustom & Co.
Chartered Accountants, Ahmedabad

INTERNAL AUDITORS

Khandhar & Co.
Chartered Accountants, Ahmedabad

AUDITED ACCOUNTS FOR THE YEAR ENDING 31st
MARCH, 2014

INDEPENDENT AUDITORS' REPORT

To the members of
Saath Charitable Trust
Registration Number: E/7257/Ahmedabad
Ahmedabad

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Saath Charitable Trust having registration Number:E/7257/Ahmedabad, which comprise the Balance Sheet as at 31 March 2014, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expressing opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2014 and Income & Expenditure Account for the year ending on that date are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Rule 19 of the Rules framed under the Act, we report that :

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. 54,73,041/- and the amount written off are Rs. 6,71,214/-
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

For H.Rustom & Co.
Chartered Accountants
Firm Registration No. 108908W



(HRD Dalal)
Proprietor
Membership No - 31368

Place: Ahmedabad
Date: 11th September 2014

SAATH CHARITABLE TRUST

TRUST REGD.NO. : E / 7257/ AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH 2014

PARTICULARS	ANNEXURE	2013-14	2012-13
<u>FUNDS AND LIABILITIES</u>			
TRUST FUNDS	A	23,12,228	26,67,393
GENERAL FUNDS	B	80,31,117	81,39,661
UNUTILIZED GRANT EARMARKED	C	76,90,352	92,63,006
INCOME & EXPENDITURE A/C	D	16,38,601	35,14,667
TOTAL		1,96,72,298	2,35,84,727
<u>ASSETS AND PROPERTIES</u>			
NET FIXED ASSETS	E	23,12,228	26,67,321
INVESTMENTS	F	1,00,00,000	1,00,00,000
NET CURRENT ASSETS	G	73,60,070	1,09,17,406
TOTAL		1,96,72,298	2,35,84,727

NOTES FORMING PART OF ACCOUNTS - O

AS PER OUR AUDITED REPORT OF EVEN DATE

For Saath Charitable Trust



Rajendra Joshi
Trustee

Saath Charitable Trust

Place : Ahmedabad

Date : 11th September 2014

For H. Rustom & Co.

Chartered Accountants

Firm Regd.No.108908W



HRD Dalal

Proprietor

Membership No.31368

Place : Ahmedabad

Date : 11th September 2014

SAATH CHARITABLE TRUST

TRUST REGD.NO. : E /7257/ AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2013 TO 31ST MARCH 2014

PARTICULARS	ANNEXURE	2013-14	2012-13
<u>INCOME</u>			
GRANTS AND DONATIONS INCOME	H	3,65,96,198	3,51,98,120
OTHER INCOME	I	28,74,853	22,89,398
INTEREST INCOME	J	9,88,361	11,02,698
EXCESS OF EXPENDITURE OVER INCOME	D	18,76,137	20,18,750
TOTAL		4,23,35,548	4,06,08,966
<u>EXPENDITURE</u>			
EXPENDITURE ON OBJECT OF THE TRUST	K	3,97,69,498	3,80,61,307
ESTABLISHMENT EXPENSES	L	14,23,354	6,11,778
CHARITY COMMISSIONER CONTRIBUTION	-	50,000	50,000
PAYMENT TO TRUSTEES	N	6,65,395	4,20,000
AUDIT FEES	M	3,76,406	2,90,592
DEPRECIATION	E	5,14,533	6,34,049
TRANSFER TO SPECIFIC FUNDS	A & B	(4,63,637)	2,07,688
LOSS ON SALE OF FIXED ASSETS	-	0	3,33,552
TOTAL		4,23,35,548	4,06,08,966

NOTES FORMING PART OF ACCOUNTS - O

AS PER OUR AUDITED REPORT OF EVEN DATE

For Saath Charitable Trust




 Rajendra Joshi
 Trustee
 Saath Charitable Trust
 Place : Ahmedabad
 Date : 11th September 2014

For H. Rustom & Co.



Chartered Accountants
 Firm Regd.No.108908W

 HRD Dalal
 Proprietor
 Membership No.31368
 Place : Ahmedabad
 Date : 11th September 2014